

THE FERGUSON LIBRARY
MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES
December 3, 2019

Present:

Board Members: D. Williams, Chair: T. Cassone; S. Frederick; R. Granata;
A. Livingston; S. O'Shea

Citizen Advisers: S. Duarte; C. Ernst; R. Mercede; P. O'Brien Morrow;
R. Sherman; S. Vidan

Staff: A. Knapp; L. Avellar; N. Bochicchio; C. Harper; C. Hubbard; E. Joseph;
S. LaPerla; F. Skornia;

Mr. Williams called the meeting to order.

Minutes

A motion to approve the minutes of October 15, 2019 was made by Mr. Cassone, seconded by Mr. Granata, and approved.

Treasurer's Report

Ms. O'Shea presented the Treasurer's Report and reviewed the results of financial operations through October 31, 2019.

President's Report

The President's Report included Ms. Knapp's remarks regarding a "fine forgiveness" period during the Summer Reading Club registration and again for a week in October. She said the library will also begin the automatic renewal of circulating materials in January. Ms. Avellar presented a video which will be used in our fundraising activities, and Ms. Joseph and Mr. Skornia discussed the library's digital archive project.

Executive Committee

Mr. Williams said that the Executive Committee met on December 3, 2019 and reviewed the matters on the Board of Trustees agenda. Draft minutes of this meeting were distributed.

Development Committee

Ms. Avellar reported that the Community Appeal launched in November and has raised \$40,000 to date. A Novel Affair has received \$50,000 in sponsorships so far.

Pension Committee

Mr. Granata reported that the Pension Committee met on October 22, 2019. They reviewed the pension portfolio with the Wells Fargo investment advisor, discussed the library's contribution to the plan, and approved the investment selection for the 401a and 403b plans as recommended by Hooker & Holcombe.

Personnel Committee

Mr. Frederick said that the Personnel Committee met on November 19, 2019 and reviewed the library president's accomplishments for fiscal year 2019 and goals for fiscal year 2020.

Foundation Board

Ms. Knapp distributed a summary of the recent meetings and actions of the Ferguson Foundation Board of Trustees.

Friends of Ferguson

Friends of Ferguson Board President Cathy Ernst reported on the October Pub Crawl and the recent book sale at Long Ridge School. She also commented on the membership drive and the upcoming Mini Golf and Literary Competition events.

Capital Budget

Ms. Knapp said the library made its presentation to the Planning Board on October 8, 2019. She said she is not confident the library will receive any new capital funding in fiscal year 2021.

Operating Budget

Ms. Knapp presented the recommended 2020-2021 Operating Budget. It calls for \$8,970,000 in funding from the City, a 3.9% increase over the current year. A motion to adopt the budget for submission to the city was made by Mr. Cassone, seconded by Mr. Granata and approved.

There being no further business, the meeting was adjourned.

Robert J. Granata
Secretary